

solicitors

T E A C H E R S T E R N

Mr D Levy
 34 Courthope Road
 LONDON
 NW3 2LD

0887

Date 30 June 2016

Bill No:

Our Reference CVT/JY/LEV135/1

Tax Point Today

Reference **Retro Computers Limited - shareholders/directors
 dispute**

VAT Registration number GB 919 2808 03

| To our professional charges | Charges | Disbursements | VAT Rate | VAT Amount |
|---|---------|---------------|----------|------------|
| <p>in relation to our further professional charges in connection with our acting on your behalf and on the Company's behalf and on behalf of Sinclair Research Limited from 31 May 2016 to and including 29 June 2016 to include in particular, correspondence with Argos; advice to you as to the procedure and costs in relation to issuing a Statutory Demand/Winding Up Petition against Cornerstone Media International; considering Pictons letter of 7 June with accompanying bundles and advice thereon; considering all material provided by you in this period including various notes and papers in relation to Cornerstone, Smith and Andrews; liaising with the Company's accountant, David Grunberg; correspondence with Pictons relating to the IP and the "cease and desist" letter sent by Pictons on Smith's behalf; advice to you as to the Company's liquidity and options/strategy in relation to the same; considering Cooper's response to the Company's Statutory Demand against Cornerstone and preparing a reply to the same; considering the Statutory Demands issued by Smith and Andrews and preparing responses to the same; review of other correspondence from Pictons to third parties including the Company's web designer, other press releases and statements etc; advice in relation to potentially issuing proceedings in connection with the IP dispute; discussions with Counsel's clerk in this regards; advice and various telephone conferences with you throughout;</p> | | | | |

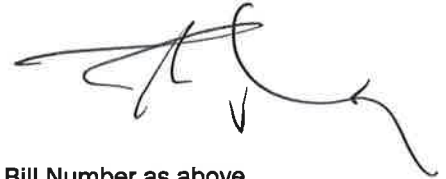
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 Any reference to a partner in relation to Teacher Stern LLP is to a member of Teacher Stern LLP

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|--|-------------------|---------------|----------|------------|
| Due care and attention throughout. | | | | |
| Time incurred in excess of £17,500 BUT SAY | £16,000.00 | | 20% | £3,200.00 |
| Internal scanning/copying | £83.76 | | 20% | £16.75 |
| Total | £16,083.76 | | | |
| Total Disbursements | £0.00 | | | |
| Total VAT | £3,216.75 | | | |
| Total Amount Due | £19,300.51 | | | |



Payment can be made directly to HSBC Bank plc quoting Bill Number as above
 Teacher Stern LLP - Sort Code 40-20-69 - Account No: 33002136 - IBAN No. GB32MIDL40206933002136
 Or via our website www.teacherstern.com